



**Condensed Statements of Condition**

(Dollars in millions)

(Preliminary and Unaudited)

	March 31, 2021	December 31, 2020	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 15,160	\$ 18,641	(19)%
Investment debt securities	22,149	24,549	(10)%
Advances	46,975	46,695	1 %
MPF Loans held in portfolio, net of allowance for credit losses	9,895	10,038	(1)%
Other	418	433	(3)%
<b>Assets</b>	<b>\$ 94,597</b>	<b>\$ 100,356</b>	<b>(6)%</b>
Consolidated obligation discount notes	\$ 45,262	\$ 48,643	(7)%
Consolidated obligation bonds	40,260	42,670	(6)%
Other	2,533	2,754	(8)%
<b>Liabilities</b>	<b>88,055</b>	<b>94,067</b>	<b>(6)%</b>
Capital stock	2,019	2,010	— %
Retained earnings	4,082	4,072	— %
Accumulated other comprehensive income (loss)	441	207	113 %
<b>Capital</b>	<b>6,542</b>	<b>6,289</b>	<b>4 %</b>
<b>Total liabilities and capital</b>	<b>\$ 94,597</b>	<b>\$ 100,356</b>	<b>(6)%</b>
Member standby letters of credit - off balance sheet	\$ 10,529	\$ 16,395	(36)%

**Condensed Statements of Income**

(Dollars in millions)

(Preliminary and Unaudited)

	Three months ended March 31,		
	2021	2020	Change
Interest Income	\$ 192	\$ 565	(66)%
Interest expense	(82)	(419)	(80)%
<b>Net interest income</b>	<b>110</b>	<b>146</b>	<b>(25)%</b>
Reversal of (provision for) credit losses	—	(2)	100 %
<b>Net interest income after reversal of (provision for) credit losses</b>	<b>110</b>	<b>144</b>	<b>(24)%</b>
Noninterest income	(13)	2	(750)%
Noninterest expense	(61)	(57)	7 %
<b>Income before assessments</b>	<b>36</b>	<b>89</b>	<b>(60)%</b>
Affordable Housing Program assessment	(4)	(9)	(56)%
<b>Net income</b>	<b>\$ 32</b>	<b>\$ 80</b>	<b>(60)%</b>
Average interest earning assets	\$ 96,013	\$ 103,247	7 %
Net interest income yield on average interest earning assets	0.46 %	0.57 %	(0.11)%