

Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2020	December 31, 2019	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 9,774	\$ 15,815	(38)%
Investment securities	26,279	23,096	14 %
Advances	49,250	50,508	(2)%
MPF Loans held in portfolio, net of allowance for credit losses	10,947	10,000	9 %
Other	481	408	18 %
Assets	\$ 96,731	\$ 99,827	(3)%
Consolidated obligation discount notes	\$ 37,440	\$ 41,675	(10)%
Consolidated obligation bonds	51,760	50,474	3 %
Other	2,184	2,224	(2)%
Liabilities	91,384	94,373	(3)%
Capital stock	1,837	1,713	7 %
Retained earnings	3,873	3,770	3 %
Accumulated other comprehensive income (loss)	(363)	(29)	1,152 %
Capital	5,347	5,454	(2)%
Total liabilities and capital	\$ 96,731	\$ 99,827	(3)%
Member standby letters of credit - off balance sheet	\$ 24,825	\$ 23,851	4 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended June 30,			For the year to date ended June 30,		
	2020	2019	Change	2020	2019	Change
Interest Income	347	703	(51)%	\$ 912	\$ 1,389	(34)%
Interest Expense	(209)	(587)	(64)%	(628)	(1,155)	(46)%
Net interest income	138	116	19 %	284	234	21 %
Reversal of (provision for) credit losses	(4)	—	— %	(6)	—	— %
Net interest income after reversal of (provision for) credit losses	134	116	16 %	278	234	19 %
Noninterest income	9	21	(57)%	11	39	(72)%
Noninterest expense	(85)	(52)	63 %	(142)	(102)	39 %
Income before assessments	58	85	(32)%	147	171	(14)%
Affordable Housing Program assessment	(6)	(9)	(33)%	(15)	(18)	(17)%
Net income	\$ 52	\$ 76	(32)%	\$ 132	\$ 153	(14)%
Average interest bearing assets	\$ 101,488	\$ 96,753	5 %	\$ 102,367	\$ 95,480	7 %
Net interest income yield on average interest earning assets	0.54%	0.48%	0.06 %	0.55%	0.49%	0.06 %