

FEDERAL HOME LOAN BANK OF CHICAGO

2020 MEMBER & INDEPENDENT DIRECTOR ELECTION SCHEDULE

June 19	Approximate start of the 2020 Election of Federal Home Loan Bank of Chicago Member and Independent Directors. Nomination process opens for member institutions in the voting states for 2020.
July 22	Member Director Nomination deadline. All nominations for member director must be <u>received by 5:00 PM CST, July 22, 2020.</u>
July 22	Independent Director Application deadline. All applications for independent directorship must be <u>received by 5:00 PM CST July 22, 2020.</u>
September 4	Member Director nominee acceptance deadline. Candidates running for election must return the completed Member Director Eligibility Form. All forms must be <u>received by 5:00 PM CST September 4, 2020.</u>
September 11	Independent Director nominees will be confirmed. Applicants who submitted applications for independent directorship will be notified of ballot placement determination.
September 21	Approximate date when Member and Independent Director ballots will be sent to eligible member institutions in the designated voting states for 2020.
November 3	Voting deadline. Ballots must be <u>received</u> by 5:00 p.m. CST November 3, 2020. The Federal Home Loan Bank of Chicago will announce the results of the 2020 Election of Federal Home Loan Bank of Chicago Member and Independent Directors, once the results have been confirmed. Newly elected Directors take office January 1, 2020.

For further information on the election of directors for the Federal Home Loan Bank of Chicago, please contact Dana Gibbs, Vice President, Manager, Regulatory Affairs, at (312) 565-5317 or directorelections@fhlbc.com.