

Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	June 30, 2019	December 31, 2018	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 14,247	\$ 11,407	25 %
Investment securities	22,519	21,305	6 %
Advances	51,141	52,628	(3)%
MPF Loans held in portfolio, net of allowance for credit losses	8,265	7,103	16 %
Other	387	414	(7)%
Assets	\$ 96,559	\$ 92,857	4 %
Consolidated obligation discount notes	\$ 44,893	\$ 43,166	4 %
Consolidated obligation bonds	43,941	42,250	4 %
Other	2,343	2,152	9 %
Liabilities	91,177	87,568	4 %
Capital stock	1,678	1,698	(1)%
Retained earnings	3,663	3,536	4 %
Accumulated other comprehensive income (loss)	41	55	(25)%
Capital	5,382	5,289	2 %
Total liabilities and capital	\$ 96,559	\$ 92,857	4 %
Member standby letters of credit - off balance sheet	\$ 25,790	\$ 24,306	6 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended June 30,			For the year to date ended June 30,		
	2019	2018	Change	2019	2018	Change
Interest income	\$ 703	\$ 577	22 %	\$ 1,389	\$ 1,057	31 %
Interest expense	(587)	(445)	32 %	(1,155)	(801)	44 %
Net interest income	116	132	(12)%	234	256	(9)%
Noninterest income	21	9	133 %	39	9	333 %
Noninterest expense	(52)	(46)	13 %	(102)	(88)	16 %
Income before assessments	85	95	(11)%	171	177	(3)%
Affordable Housing Program assessment	(9)	(10)	(10)%	(18)	(18)	— %
Net income	\$ 76	\$ 85	(11)%	\$ 153	\$ 159	(4)%
Average interest bearing assets	\$ 96,753	\$ 94,058	3 %	\$ 95,480	\$ 91,872	4 %
Net interest income yield on average interest earning assets	0.48%	0.56%	(0.08)%	0.49%	0.56%	(0.07)%