

Condensed Statements of Condition

(Dollars in millions)

(Preliminary and Unaudited)

	September 30, 2017	December 31, 2016	Change
Cash and due from banks, interest bearing deposits, Federal Funds sold, and securities purchased under agreement to resell	\$ 14,381	\$ 7,376	95 %
Investment securities	17,536	21,035	(17)%
Advances	50,153	45,067	11 %
MPF Loans held in portfolio, net of allowance for credit losses	5,024	4,967	1 %
Other	394	247	60 %
Assets	\$ 87,488	\$ 78,692	11 %
Consolidated obligation discount notes	\$ 45,460	\$ 35,949	26 %
Consolidated obligation bonds	35,890	36,903	(3)%
Other	1,266	1,145	11 %
Liabilities	82,616	73,997	12 %
Capital stock	1,557	1,711	(9)%
Retained earnings	3,219	3,020	7 %
Accumulated other comprehensive income (loss)	96	(36)	367 %
Capital	4,872	4,695	4 %
Total liabilities and capital	\$ 87,488	\$ 78,692	11 %

Condensed Statements of Income

(Dollars in millions)

(Preliminary and Unaudited)

	For the three months ended September 30,			For the year to date ended September 30,		
	2017	2016	Change	2017	2016	Change
Interest income	\$ 411	\$ 309	33 %	\$ 1,121	\$ 944	19 %
Interest expense	(288)	(196)	47 %	(768)	(600)	28 %
Net interest income	123	113	9 %	353	344	3 %
Reversal of (provision for) credit losses	1	—	— %	—	—	— %
Net interest income after reversal of (provision for) credit losses	124	113	10 %	353	344	3 %
Litigation settlement awards	—	—	— %	1	38	(97)%
Other noninterest income	5	14	(64)%	30	23	30 %
Noninterest income	5	14	(64)%	31	61	(49)%
Noninterest expense	(43)	(42)	2 %	(129)	(128)	1 %
Income before assessments	86	85	1 %	255	277	(8)%
Affordable Housing Program assessment	(9)	(9)	— %	(26)	(28)	(7)%
Net income	\$ 77	\$ 76	1 %	\$ 229	\$ 249	(8)%
Average interest earning assets	\$ 82,725	\$ 78,947	5 %	\$ 81,220	\$ 76,513	6 %
Net interest income yield on average interest earning assets	0.59%	0.57%	0.02 %	0.58%	0.60%	(0.02)%