FHLB Chicago | Federal Home Loan Bank of Chicago

Application for the Targeted Impact Fund

Member Information

Member Institution: _____   Member Number: _____

Contact Name: _____   Contact Email: _____   Contact Phone: _____

Base Grant Amount Requested (Up to $15,000 per Member): $ _____

Is the member committing to match some or all of the base grant amount?

○ Yes

○ No

If yes, please indicate the amount:

○ $5,000 match (Receive bonus of $1,000 in additional grant funds)

○ $10,000 match (Receive bonus of $3,000 in additional grant funds)

○ $15,000 match (Receive bonus of $5,000 in additional grant funds)

Grant Calculator

Criteria	Amount	Helpful Hints
Base Grant	$	Cannot exceed $15,000
Member Match	+ $	May be $0 if member chooses not to match. If providing match, match amounts may be $5,000, $10,000, or $15,000.
Matching Bonus	+ $	May be $0 if member chooses not to match. If providing match, bonus is $1,000 for $5,000 match; $3,000 for $10,000 match; or $5,000 for $15,000 match.
Total Proceeds for Beneficiaries	= $	Add the Base Grant, Member Match, and Matching Bonus to calculate the Total Proceeds for Beneficiaries.

Beneficiary Categories

To support members in addressing 1) the ongoing needs of populations hardest hit by the COVID-19 crisis, and/or 2) racial equity disparities across our district, grant beneficiaries must align with at least one of the following four beneficiary categories. Additional information about these categories can be found in the program FAQ.

1. **Minority and Women Business Enterprise (MBE and WBE) Development and/or Rebuilding** – Support for MBE and WBE small businesses to develop, grow, and/or rebuild. A business is classified as an MBE or WBE is over 50% of its ownership is of minority ethnicity or female, respectively. Minority ethnicities include American Native or Alaskan Native, Asian, Black or African American, Hispanic or Latino, and Native Hawaiian or Other Pacific Islander.

2. **Advancement of Black and Latino Communities** – Support for organizations that promote a more fair and inclusive society for Black and Latino communities. Organizations may provide services supporting career development/job training, education, recreation, child care, healthcare/wellness, etc. for Black and Latino beneficiaries, or otherwise serve a mission of promoting equity and racial justice.

3. **Community Empowerment for Populations Hardest Hit by COVID-19** – Support for social services that benefit populations hardest hit by COVID-19, including but not limited to Black, Latino, Native American, and rural communities, as well as the elderly.

4. **Affordable Housing Sustainability** – Support for entities providing and/or promoting affordable housing for vulnerable populations. Such entities include programs that provide rental assistance to low- to moderate-income households, housing counseling agencies, homeless services organizations, fair housing agencies, and affordable housing projects in need of operating support.

Authorization Acknowledgement

(1) All information provided above is accurate, and necessary steps were taken to ensure its accuracy; and

(2) Beneficiaries meet the eligibility requirements of the FHLBank Chicago's Targeted Impact Fund; and

(3) Funds will be used in accordance with program guidelines; and

☐ As a duly authorized officers of the Federal Home Loan Bank of Chicago Member noted above, I accept the terms of this application.

Name: _____ (Typed)   Title: _____

Please complete the beneficiary table on pages 2 and 3 prior to submission.

Organization	Full Address Address, City, State, Zip	Beneficiary Categories Beneficiaries must align with <u>at least one</u> eligible beneficiary category. (See category descriptions above.) Check (✔) all that apply for each beneficiary.				Description Please describe how each beneficiary aligns with the beneficiary category(ies) selected in the previous columns. (If the description exceeds the space provided, please submit on a separate document along with the application.)	Proceeds to Beneficiary (Min. $5,000 per beneficiary)
		Category #1 Support for Minority and Women's Business Enterprises	**Category #2** Advancement of Black and Latino Communities	**Category #3** Support for Populations Hardest Hit by COVID-19	**Category #4** Affordable Housing Sustainability		
1. Conact Person: _____		☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
2. Conact Person: _____		☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
3. Conact Person: _____		☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
4. Conact Person: _____		☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$

#	Contact Person						$
5.	Conact Person: _____	☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
6.	Conact Person: _____	☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
7.	Conact Person: _____	☐ ☐ MBE ☐ WBE	☐ ☐ Black ☐ Latino	☐ ☐ Black ☐ Latino ☐ Native American ☐ Elderly ☐ Rural ☐ Other: _____	☐ ☐ Relief for Renters ☐ Relief for Home Owners/Buyers		$
TOTAL PROCEEDS FOR BENEFICIARIES (This must match the total calculated on Page 1)							$

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