



Community First® Fund



What is the Community First® Fund?

The Community First Fund is a \$50 million revolving loan fund that provides direct support to community development financial institutions, community development loan funds, and state housing finance agencies serving Illinois and Wisconsin.

How can you participate?

- The Community First Fund is an invitation-only program
- Available to non-depository CDFIs, Community Development Loan Funds, and State Housing Finance Agencies

What are the benefits?

- Provides lower-interest-rate, long-term financing
- Helps expand an organization's capacity for economic development and affordable housing lending
- Gives resources to organizations to employ their expertise and allocate funds according to demands seen at the local level
- Ability to continue lending as loans are repaid

Learn More:

For more information on the Community First Fund, please contact Community Investment at ci@fhlbc.com or 312.565.5824.

Key Program Elements:

- First of its kind in the Federal Home Loan Bank System
- Provides low-cost, long-term financing to support affordable housing and economic development lending
- Currently supports eight partners working in FHLBank Chicago's District: Allies for Community Business, Chicago Community Loan Fund, Cinnaire Lending Corporation, Community Investment Corporation, Community Reinvestment Fund, Forward Community Investments, IFF, and Impact Seven



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